

The SUMMIT



Fall 2015

New Debit Cards Coming for Everyone in the New Year!



During the first quarter of 2016, Summit Federal will be reissuing all our debit cards and replacing them with the new, more secure EMV chip cards. With the new chip technology, each transaction is approved using a unique encrypted authentication code, making it more difficult for hackers to access your

personal information. The encrypted data is only good for that particular transaction, so if your personal information falls into the wrong hands, your card is not authorized for use. Retailers are installing chip-enabled terminals that will accommodate these new cards.

Visit our website or watch for information to be mailed to you in the new year!

Look for SFCU at the following events:

- **Quaker Fest**
Downtown Salem
Saturday, October 10
- **Men's Soccer Game @ UA**
UAkron vs Michigan State
Wednesday, October 21
- **V Football @ Nordonia**
Nordonia vs Wadsworth
Friday, October 30 (Senior Night)
- **Men's Soccer @ UA**
UAkron vs UCLA
Sunday, Nov. 1

Welcome Back Students!

If you're a student or the parent of a student, be sure to check out all of the youth benefits available at Summit FCU. We have fee-free **Youth Savings Accounts** for kids ages 17 and younger! These are a great tool to teach good saving habits. Not only do these accounts earn dividends, but when a student opens an account or makes a deposit, he/she receives a FREE gift!

Every time a single deposit exceeds \$25, we enter the child's name into our Annual drawing. **Summit Mountaineers** (ages 0-11) could win a Toys R Us gift card and **Victory Climbers** (ages 12-17) could win two tickets to Wildwater Kingdom!

Summit FCU also offers annual **Memorial Scholarships**. We grant three \$1,000 scholarships to people continuing their education, no matter the student's age. Stop in or call for details and an application, or visit www.summitfcu.com.



Summit Federal Credit Union



Holiday Helpers are Back!



Who couldn't use more help around the holidays? The very definition of help is "make it easier for (someone) to do something by offering one's services or resources." Well, Summit FCU's Holiday Helpers are just those resources you need! All the holiday hustle and bustle can be time consuming, stressful, and expensive. These Helpers put the peace, joy, and goodwill toward others back into your holiday season:

- **VISA® Card** – Make daily purchases easier with a Summit FCU Visa® Credit Card.
- **Christmas Club Account** – Open a Christmas Club Account today, and start saving for next year's holiday expenses. Save a little each week, and watch it grow.
- **Holiday Loan** – With our low, fixed rates and comfortable terms, a Holiday Loan can make your holiday wishes come true and even offer some assistance into the new year!
- **Debit Card** – Available with a free checking account, so you won't need to carry cash when you're shopping!

Call us, stop in, or visit our website to apply for these **Holiday Helpers.**

Think of them as four little elves right in your wallet!

Remote Deposit Coming Soon!

We're in the final testing stages of our new Remote Deposit App, which means you'll be able to make a deposit to your SFCU account by taking a picture of it with your smartphone or tablet!



OCTOBER IS BREAST CANCER AWARENESS MONTH



Think "pink!"
Join SFCU in Oct. 18th walk

October is Breast Cancer Awareness Month. We invite you to join Team SFCU to raise money for the fight against breast cancer! Join us for the **Making Strides Against Breast Cancer Walk** on Sunday, October 18th. Call us if you'd like to walk with us! We're also holding a Bake Sale to raise funds on October 9th at our Akron Office.

GET YOUR PINK ON!



Don't forget to notify us in writing if you have a change in address, home phone, cell phone, employer, name (due to marriage or divorce), or email. We must have this in writing directly from you, so please help us keep your information accurate!



**Summit Federal
Credit Union**

Akron Branch

100 Wheeler Street
P.O. Box 1460
Akron, OH 44309-1460
Phone: 330-376-3626
Fax: 330-376-7196
Call-24: 330-376-3626, ext. 7

Salem Branch

1446 Franklin Avenue
P.O. Box 226
Salem, OH 44460
Phone: 330-332-8543
Fax: 330-332-8545
Call-24: 330-332-7010

E-mail: postmaster@summitfcu.com

www.summitfcu.com



**Federally Insured
by NCUA**



**International Credit Union Day
is October 15th!**

Celebrate International Credit Union Day, Thursday, October 15th in our Akron Office and Wednesday, October 14th in our Salem Office. We love our members and want to show our appreciation for your membership and support. Stop by our branches for cookies and refreshments!



Teach your kids (and learn a few things, yourself) about finances with our interactive online modules about money management and financial responsibility. Check out this FREE tool for any member to use!



<http://ie.foolproofonline.info/summitfcu/home/>



LifeHelp® Life Insurance

Shop for the life insurance you need to protect your loved ones through our partner, LifeHelp®. You can arrange coverage easily for your family's needs. Pay for final expenses (such as funeral and medical bills), ensure your children get the education you want for them, pay off outstanding credit cards or personal loans, and more. To get additional information about life insurance options available to you with your Summit Federal membership, call Life Help® Insurance Administrative Services at 1-800-345-4543.

Thanks for reading our newsletter!

Another way to stay up to date on our current specials and promotions is to check our website or sign up for monthly emails at:

www.summitfcu.com/e-news-sign-up.aspx

Visit our website to see current promotions at:
www.summitfcu.com/specials-promotions.aspx



**Follow us on Facebook at
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www.summitfcu.com



Summit Federal Credit Union



MORTGAGES

If you're a first time homebuyer or a current homeowner looking to refinance, we can help! Our mortgage lending partner, CU Lending Partners, offers solutions for almost any home financing needs!

- New home purchases with as little as 3% down (0% for qualifying veterans)
- Investment Properties - purchase or refinance (certain restrictions apply)
- Cash out refinances for debt consolidation, home renovation
- Refinance alternatives for members with high loan to value issues
- Customized loan terms that allow you to pay off your mortgage on your timeline

For more information or to talk to a mortgage representative, call them at 216-468-0158 ext. 120 or email them at info@culend.com.

HOLIDAY CLOSINGS

Columbus Day - Monday October 12

Veteran's Day - Wednesday, November 11

Thanksgiving - Thursday, November 26



LOAN RATES

Type of Loan	(as low as) APR*	Term (in months)
Cars/Trucks	2.49%	24 to 66
Bill Consolidation	7.00%	Up to 60
Other Secured	6.50%	Varies
Home Improvement	5.99%	Up to 120
Home Equity Loan	3.75%	Up to 180***
Home Equity Line of Credit	3.00%**	Up to 300***
Home Purchase/Refinance		Call for current rates
Stretch Pay Loans	26.00%	6 months
Lifestyle Loans (Unsecured)	7.00%	Up to 60
Signature	7.00%	Up to 60
Share Secured	3.55%	Up to 60
Platinum VISA® Credit Card	9.99%	No Annual Fee!

*Annual Percentage Rate. All rates are subject to change at any time.

Variable rate based on Wall Street Journal Prime Rate -.25% as quoted the last business day each month. Loan rates quoted above are as of 9/01/2015. Minimum 3% and maximum of 18%. Rates subject to change monthly. No application fee. No other closing costs. Minimum payment is \$50 per month. Cash advance minimum of \$300 with a 10 year draw. A balloon payment could result at the end of the term of this loan. * Residence must be owner-occupied within Ohio. No pre-payment penalties. Property insurance required. We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. All loans subject to normal credit approval terms and risk analysis. Rates apply to new money only. Contact SFCU staff for more information about applicable fees and terms.

Loan Payment Examples:

Signature Loan: \$5,000 for 36 months at 7.00% APR = \$154.84 per month.

Car/Truck Loan: \$20,000 for 60 months at 2.49% APR = \$355.23 per month.

Other Secured Loan: \$15,000 for 60 months at 6.50% APR = \$294.29 per month.

Home Equity Closed End Loan: \$20,000 for 120 months at 3.75% APR = \$200.44 per month.

Loan payments above do not include Credit Life & Disability Insurance, which is available at a minimal cost to members.

SAVINGS RATES

Account	Dividend Rate	APY*	Minimum Balance
Share and Club	.05%	.05%	\$101
Silver Money Market	.10%	.10%	\$2,000
3-month Certificate	.10%	.10%	\$2,500
6-month Certificate	.15%	.15%	\$2,500
9-month Certificate	.15%	.15%	\$2,500
12-month Certificate	.20%	.20%	\$500
24-month Certificate	.40%	.40%	\$500
36-month Certificate	.60%	.60%	\$500
42-month Certificate	.80%	.80%	\$500
48-month Certificate	.99%	1.00%	\$500
54-month Certificate	1.09%	1.10%	\$500
60-month Certificate	1.24%	1.25%	\$500

*Annual Percentage Yield. Rate may change after account is opened. Penalty will be imposed for early withdrawal. For time deposits with maturities of less than one year, the APY assumes that funds will remain on deposit for a full year. Fees or withdrawals could reduce earnings on accounts. APYs are accurate as of the last dividend declaration period 9/15/2015. Disclosures are available upon request. Contact SFCU staff for more information about applicable fees and terms. Federally insured by NCUA. All rates are subject to change at any time without notice.